



Golden Credit Card Trust

Originator: Royal Bank of Canada
Collateral: Credit card receivables
Credit Enhancement: Cash Reserve, Excess Spread, 4.5% Subordination
Program Size: \$10 billion
Lead Underwriter: RBC Capital Markets Inc.

Debt Name	Original Balance	Current Balance	Coupon	Expected Maturity	Legal Maturity	Current Rating
2006-1: Senior	1,146,000,000	1,146,000,000	4.254%	Feb 15, 2011	Feb 15, 2017	AAA (sf)
2006-1: Subordinated	54,000,000	54,000,000	4.734%	Feb 15, 2011	Feb 15, 2017	BBB (high) (sf)
2008-1: Senior	500,000,000	500,000,000	5.110%	Apr 15, 2011	Apr 15, 2017	AAA (sf)
2008-1: Subordinated	23,561,000	23,561,000	6.860%	Apr 15, 2011	Apr 15, 2017	BBB (high) (sf)
2008-2: Senior	500,000,000	500,000,000	5.420%	Apr 15, 2013	Apr 15, 2019	AAA (sf)
2008-2: Subordinated	23,561,000	23,561,000	7.420%	Apr 15, 2013	Apr 15, 2019	BBB (high) (sf)
2008-3: Senior	403,640,000	403,640,000	Floating	Jul 15, 2011	Jul 17, 2017	AAA (sf)
2008-3: Subordinated	19,020,526	19,020,526	6.30%	Jul 15, 2011	Jul 17, 2017	BBB (high) (sf)
2010-1: Senior	900,000,000	900,000,000	3.824%	May 15, 2015	May 15, 2017	AAA (sf)
2010-1: Subordinated	42,408,377	42,408,377	5.824%	May 15, 2015	May 15, 2017	BBB (high) (sf)
2010-2: Senior	325,000,000	325,000,000	Floating	May 15, 2015	May 15, 2017	AAA (sf)
2010-2: Subordinated	15,314,136	15,314,136	5.824%	May 15, 2015	May 15, 2017	BBB (high) (sf)



Golden Credit Card Trust (continued)

Month	Pool Balance	Debt Balance	Net Loss Rate	Payment Rate	Gross Yield	Delinquency (30-59 Days)	Delinquency (60-89 Days)	Delinquency (90+ Days)
Sep-2010	6,473,350,902	3,952,505,039	3.01%	38.49%	18.80%	0.94%	0.56%	0.76%
Aug-2010	6,472,823,678	3,952,505,039	3.27%	39.21%	20.19%	0.93%	0.55%	0.77%
Jul-2010	6,260,734,114	3,952,505,039	3.19%	39.80%	20.33%	0.98%	0.55%	0.83%
Jun-2010	6,307,159,396	3,952,505,039	3.48%	39.98%	20.35%	0.95%	0.51%	0.91%
May-2010	6,277,563,939	5,152,505,039	3.50%	40.89%	21.20%	0.85%	0.59%	0.95%
Apr-2010	6,101,131,565	3,869,782,526	3.87%	38.76%	21.03%	1.03%	0.65%	0.98%
Mar-2010	5,945,287,581	3,869,782,526	4.22%	42.17%	23.34%	1.14%	0.67%	1.05%
Feb-2010	6,002,798,768	3,869,782,526	3.56%	34.41%	18.89%	1.18%	0.74%	1.07%
Jan-2010	6,093,532,411	3,869,782,526	3.26%	37.38%	19.07%	1.22%	0.66%	1.03%
Dec-2009	6,396,983,714	3,869,782,526	3.72%	42.12%	22.11%	1.01%	0.59%	1.10%
Nov-2009	6,270,204,676	3,869,782,526	3.77%	39.65%	21.41%	0.93%	0.62%	0.90%
Oct-2009	6,237,130,535	3,869,782,526	3.80%	39.49%	20.54%	1.01%	0.59%	0.93%
Sep-2009	6,353,633,477	3,869,782,526	4.19%	37.80%	13.78%	0.94%	0.61%	0.90%
Aug-2009	6,373,852,320	3,869,782,526	3.59%	37.71%	13.81%	0.93%	0.59%	0.92%
Jul-2009	6,351,696,896	3,869,782,526	3.71%	39.84%	14.19%	0.93%	0.61%	0.87%
Jun-2009	6,489,987,973	4,119,782,526	4.00%	39.86%	13.96%	1.02%	0.54%	0.90%
May-2009	6,459,851,433	4,119,782,526	4.08%	36.95%	13.44%	0.91%	0.61%	0.92%
Apr-2009	6,534,536,363	4,119,782,526	3.68%	34.92%	13.47%	0.98%	0.57%	0.93%
Mar-2009	6,508,121,860	4,119,782,526	3.98%	37.29%	15.19%	0.99%	0.64%	0.90%
Feb-2009	6,582,283,808	4,119,782,526	2.73%	31.93%	12.41%	1.10%	0.67%	0.87%
Jan-2009	6,707,018,788	4,119,782,526	3.06%	35.31%	13.11%	1.11%	0.58%	0.79%
Dec-2008	7,002,316,265	4,119,782,526	2.70%	40.76%	14.18%	0.92%	0.50%	0.74%
Nov-2008	6,886,422,756	4,119,782,526	2.94%	35.14%	12.81%	0.83%	0.51%	0.69%
Oct-2008	6,894,766,643	4,119,782,526	2.95%	39.70%	13.87%	0.87%	0.45%	0.69%



Golden Credit Card Trust (continued)

Month	Excess Spread 2006-1	Excess Spread 2008-1	Excess Spread 2008-2	Excess Spread 2008-3	Excess Spread 2010-1	Excess Spread 2010-2
Sep-2010	13.75%	11.33%	10.96%	11.58%	12.49%	12.60%
Aug-2010	13.38%	11.69%	11.32%	11.93%	12.85%	12.97%
Jul-2010	12.90%	11.95%	11.59%	12.20%	13.11%	13.21%
Jun-2010	12.91%	11.96%	11.59%	12.20%		
May-2010	13.66%	12.71%	12.34%	12.95%		
Apr-2010	12.87%	11.92%	11.56%	12.17%		
Mar-2010	12.42%	11.47%	11.11%	11.72%		
Feb-2010	12.19%	11.24%	10.87%	11.48%		
Jan-2010	12.95%	12.00%	11.64%	12.25%		
Dec-2009	13.27%	12.32%	11.95%	12.56%		
Nov-2009	10.33%	9.38%	9.01%	9.62%		
Oct-2009	7.86%	6.54%	6.54%	7.15%		
Sep-2009	5.77%	4.82%	4.82%	5.06%		
Aug-2009	5.89%	4.94%	4.57%	5.18%		
Jul-2009	5.60%	4.65%	4.28%	4.90%		
Jun-2009	5.36%	4.41%	4.04%	4.65%		
May-2009	5.78%	4.83%	4.46%	5.07%		
Apr-2009	5.89%	4.94%	4.57%	5.18%		
Mar-2009	5.98%	5.03%	4.66%	5.27%		
Feb-2009	6.07%	5.10%	4.73%	5.29%		
Jan-2009	6.13%	5.15%	4.78%	5.31%		
Dec-2008	6.43%	5.44%	5.06%	5.58%		
Nov-2008	6.37%	5.37%	4.99%	5.58%		
Oct-2008	6.65%	5.65%	5.27%	5.89%		

Note:

Gross Yield included interchange effective the month of October 2009.

Payment rate is Total Payment Rate.

The Series 2008-3 Senior Note balance is USD\$ 400,000,000, which is equivalent to CAD\$ 403,640,000 based on the currency swap agreement. Historical debt balances have been updated accordingly.

Delinquency Rate buckets are 31-60 days, 61-90 days and 91+ days.

Credit enhancement indicates the credit support to AAA rated notes only.

Net Loss Rate, Payment Rate and Gross Yield numbers between April and August 2009 were restated.

Golden Credit Card Trust (continued)

