

NIF-T, 2010-1

Originator: Nissan Canada Inc.

Collateral: Portfolio of retail leases originated by Nissan on Nissan and Infiniti private passenger

automobiles, sports utility vehicles (SUV), mini-vans and pick-up or light-duty

trucks.

Credit Enhancement: Excess Spread, Overcollateralization, Subordination, Support Account

Program Size: \$660.9 million*

Lead Underwriter: RBC Capital Markets Inc.

Debt Name 2010-1: Class A-2		Original Balance	Current Balance	Coupon	Expected Repayment	Legal Maturity Not Applicable	Current Rating AAA (sf)
		300,000,000	300,000,000	3.579%	Apr 23, 2014		
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				Delinquency				Cumulative Loss
Month	Pool Balance	Total Collections	Net Loss Rate	Rate	Reserve Ratio	O/C Ratio	Pool Factor	Rate
Apr-2011	532,494,624	22,901,363	0.12%	0.42%	5.00%	10.26%	69.61%	0.14%
Mar-2011	552,708,086	20,891,088	0.24%	0.47%	5.00%	10.00%	72.25%	0.13%
Feb-2011	571,150,323	16,495,663	0.24%	0.41%	5.00%	10.00%	74.66%	0.12%
Jan-2011	584,822,619	16,258,527	0.24%	0.49%	5.00%	10.00%	76.45%	0.10%
Dec-2010	597,885,886	16,350,221	0.24%	0.52%	5.00%	10.00%	78.16%	0.09%
Nov-2010	611,551,979	16,734,809	0.24%	0.32%	5.00%	10.00%	79.94%	0.07%
Oct-2010	625,198,676	16,560,749	0.24%	0.43%	5.00%	10.00%	81.73%	0.05%
Sep-2010	638,606,687	16,483,529	0.12%	0.28%	5.00%	10.00%	83.48%	0.04%
Aug-2010	651,762,649	15,844,957	0.12%	0.38%	5.00%	10.00%	85.20%	0.03%
Jul-2010	664,248,288	16,516,097	0.12%	0.34%	5.00%	10.00%	86.83%	0.02%
Jun-2010	677,297,248	16,221,060	0.12%	0.27%	5.00%	10.00%	88.54%	0.01%
May-2010	690,058,625	15,647,189	0.00%	0.29%	5.00%	10.00%	90.21%	0.00%
Apr-2010	702,086,535	29,607,438	0.00%	0.17%	5.00%	10.00%	91.78%	0.00%

Month	2010-1: Class A-2				
Apr-2011	300,000,000				
Mar-2011	300,000,000				
Feb-2011	300,000,000				
Jan-2011	300,000,000				
Dec-2010	300,000,000				
Nov-2010	300,000,000				
Oct-2010	300,000,000				
Sep-2010	300,000,000				
Aug-2010	300,000,000				
Jul-2010	300,000,000				
Jun-2010	300,000,000				
May-2010	300,000,000				
Apr-2010	300,000,000				

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NIF-T, 2010-1 (continued)

Note:

*Program size includes private placements (Class A-1 Notes and Class B-1 Notes). The Net Loss Ratio was changed for the April 2011 reporting, to an annualized rate.



NIF-T, 2010-1 (continued)

